



OIL & NATURAL GAS COMMISSION (B.O.P.) KARMACHARI SANGHATANA

Subsystem: KERNEL

Error: IllegalOperatorSequence

Operator: ReadChar

Position: 269

Reg. No. (By - II - 8268)

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Flat No. 102, 1st Floor, Acme Harmony-I, Poonam Nagar, Off JV Link Road, Jogeshwari (E), Mumbai : 400 102.

REF. : ONGC/KS/667/2010

DATE : 21.12.2010

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To,
The C&MD,
ONGC,
Jeevan Bharti, 6th Floor, Tower II,
New Delhi.

Subject : Enhancing Car Loan.

Respected Sir,

We remain grateful for acceptance and implementation of the present wage revision by your esteemed authority; we would like to convey our sentiments through this link of pen and paper that we were immensely satisfied, there cannot be better example of motivation, "honoring our class IV staff by extending mobile facility". It is true that most of our class IV staff do not stop working when need demands at par with class III / II and even class I mainly in fields.

The modalities adapted through cafeteria has largely benefited the locals which accounts to 55% of any regions population, we also convey our thanks for enhancing housing loan which was the need of the hour, with minor bridge loans and CPF advance we can meet the markets demands for respectable residence, feeling proud of being an ONGC employee having elevated our living standards in the society.

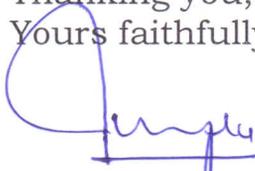
The wage revision has certainly multiplied every employees not only purchasing capacity it has also increased his repaying capacity, with the believe that there is still room in reference to increased repaying capacity, car loans can be enhanced by atleast 60%, as well as we can introduce car loan to our class III and IV deciding eligible basic like others have introduced e.g. RBI (Reserve Bank Of India) in its present pay revision has introduced the same for the first time to the tune of Rs. 4,50,000/- (Rupees Four Lac Fifty Thousand only) for its class III employees.

It will be pertinent to mention that existing eligibility criteria for car loan is Rs. 12000/- basic pay and above for "S & E" category of employees.

This could be a parting or New Year gift to all employees who holds you in the highest esteem of their life.

Taking this opportunity to request you once again to enhance car advance, we wish you and your family a very happy, prosperous and peaceful New Year.

With regards,
Thanking you,
Yours faithfully,



(Pradeep Mayekar)
General Secretary

o/c

Copy to:

1. ED, Chief-ER, ONGC, Negi Bhavan, Deharadun, Uttaranchal.
2. ED - HRO, ONGC - WOU, BKC, NSE Plaza, Bandra (E), Mumbai.
3. CM - (HR) IR, ONGC - WOU, BKC, NSE Plaza, Bandra (E), Mumbai.

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