

OIL & NATURAL GAS CORPORATION (WOU) KARMACHARI SANGHATANA

AFFILIATED TO - PETROLEUM & GAS WORKERS' FEDERATION OF INDIA

Reg. No. (By - II - 8268)

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Website: www.ksmumbai.com

DATE: 18 07 2022

REF.: ONGC/KS/080/2022

To,
The Director (HR)
ONGC,
PD Urja Bhavan,
5 Nelson Mandela Marg,
Vasant Kunj,
New Delhi-110070.

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Subject: Request to increase the amount for Land purchase from 15% to 40% of the total HBA

Respected Sir,

This is in reference with our policies of **House Building Advance (HBA)** wherein we are sanctioning 15% amount of total HBA to purchase land for construction. It is pertinent to bring to notice that 15% amount of HBA is insufficient to purchase land in the city they live in as rates of Non-Agricultural (NA) land are abnormally high in the respective cities.

Presently HBA amount, maximum Rs. 58.00 lakhs (Rupees fifty-eight lakhs only) are sanctioned by ONGC to non-executive cadre. By increasing this 15% to 40% of HBA towards purchasing land will not cross the total limit of HBA of Rs. 58 Lakhs. The construction cost of house is comparatively less than the land cost in the city.

Most of the newly recruited on-off employees coming from various districts of Maharashtra are facing this problem of purchasing land in their respective cities as present amount of 15% of total HBA does not meet the purpose.

Your esteemed authority is requested to kindly give direction to the concerned department to increase amount from 15% to 40% for the purchase of land, which will help to materialize their dream of purchasing land and build their own house in the city the individual lives, in any case we are not asking to cross the present maximum limit of Rs.58 lakhs. Naturally this small change will bring smiles for many families.

Thanking you, Yours faithfully,

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(Pradeep Mayekar) General Secretary

Copy to:

- 1. ED-Chief ER, ONGC, PD Urja Bhavan, 5 Nelson Mandela Marg, Vasant Kunj, New Delhi- 110070.
- 2. ED-HRO, ONGC, WOU, NBP Gr. Hts., BKC, Bandra (E), Mumbai-400051.
- 3. GGM-HRD, ONGC, PD Urja Bhavan, 5 Nelson Mandela Marg, Vasant Kunj, New Delhi- 110070.
- 4. GM-I/c IR, ONGC, WOU, NBP, Gr. Hts., BKC, Bandra (E), Mumbai-400051.

19/1/2022