



ऑयल एण्ड नैचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Limited,
निगमित नीति विभाग

Corporate Policy Section,

'ग्रीन हिल्स', ग्राउंड फ्लोर ए-विंग, तेल भवन, देहरादून
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No. ONGC/ER/CP/ADV/04

Date: 05.04.2018

OFFICE ORDER (10/2018)

SUB: REVISED MONETARY CEILING OF CONVEYANCE ADVANCE

Reference is invited to Office Order No. ONGC/ER/CP/ADV/07 dated 17th August, 2009, vide which instructions regarding monetary ceilings, eligibility for conveyance advance were last issued.

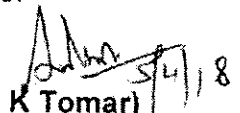
2. In partial modification of aforesaid instructions, Executive Committee in its 508th meeting (Part – II) held on 19th, 20th & 27th March 2018 at New Delhi has decided to enhance the monetary ceilings for conveyance advance as enumerated below:

	Level of employee	Ceiling
Car Advance For new/old car either on first occasion or subsequent occasions.		(Actual cost of car, inclusive of registration tax and road tax, within the following ceilings)
	E-7 & above	₹ 12.50 lakh
	E-4 - E-6	₹ 10.00 lakh
	E-1 - E-3	₹ 7.50 lakh
E-0 & S Level	₹ 6.00 lakh	
Scooter/Motor Cycle Advance For New/Old Two wheeler either on first or subsequent occasions.	All eligible employees	Actual cost of two wheeler inclusive of registration tax and road tax within the ceiling of ₹ 90,000/-.

3. The existing eligibility criteria, rate of interest, repayment schedule and other terms and conditions with regard to conveyance advance will remain unchanged.

4. These orders shall be effective from the date of issue i.e. 05.04.2018.

KADHACHARI
SANGHATANA


(S K Tomar)
DGM (HR) - CP