ONGC EMPLOYEES CO. OP. CREDIT & THRIFT SOCIETY

(Regn. No. BOM/RSR/A-1097 dated 10.02.1983)

An existing loan limit of our society is being enhanced from Rs. 5 lakhs to 10 lakhs w.e.f. 1st May 2017

Limit of Loan	Eligibility	Recovery period
Upto Rs. 5 lakhs	After deduction of first subscription of society	Executives: 84 Installments Non-Executives: 100 Installments
Rs. 5 lakhs to Rs. 7 lakhs	Service in ONGC for more than three years.	Executives: 84 Installments Non-Executives: 100 Installments
Rs. 7 Lakhs to Rs. 10 lakhs	Service in ONGC for more than five years.	Executives: 84 Installments Non-Executives: 120 Installments

^{*} Rate of interest for above loan is 12% p.a. on reducing balance.

A member has to sign promissory note stating that during pendency of above loan, loanee will not draw any type of loan from any society / Patpedhi functioning in ONGC. Violation of said rule will liable him / her to declare as defaulter & recovery will start from all guarantors with immediate effect.

Executive Committee

Pradeep Mayekar Chairman

Dilip Katare Vice Chairman Dattatraya Mane Secretory Prakash Dalvi Treasurer

Executives

Pundalik Keluskar | Pradeep Mhadgut | Anil Khare | Pramod Mestry Sanjay Wadar | Mrs. Lata Keni | Mrs. Janhavi Sawant