



ऑयल एण्ड नैचुरल गैस कॉर्पोरेशन लिमिटेड

Oil and Natural Gas Corporation Limited

Green Hills Building

Department of Employee Relations

Corporate Policy Section

तेल भवन, देहरादून : TEL BHAVAN, DEHRADUN

File No.ONGC/ER/CP/ ADV /005

Dated: 04.04.2016

OFFICE ORDER (17/2016)

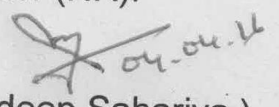
Subject: Grant of House Building Advance for repayment / refund of housing loan taken from Bank / Financial Institution.

Reference is invited to Office Order of even no. dated 02.09.2015 regarding the above cited subject.

2. Queries are being received from different locations regarding applicability of instructions issued vide office order dated 02.09.2015 in respect of employees who have not completed five years of service and have availed loan from banks / financial institutions before issue of the said office order.

3. It is clarified that employees who have availed loan from banks / financial institutions after joining ONGC, before completion of five years of service, but before issue of the said office order, are eligible for grant of HBA for repayment / refund of housing loan taken from Bank / Financial Institution in accordance with terms and conditions issued vide office order dated 02.09.2015.

4. This clarification is being issued with approval of Director (HR).


(Pradeep Sahariya)
ED-Chief,ER

**KARMACHARI
SANGHATANA**